

SUMMARY

For the Period **Trenton Housing Authority** to **December 31, 2021**
January 1, 2021

	FY 2021 Proposed Budget				FY 2020 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs				
REVENUES								
Total Operating Revenues	\$ 17,392,424	\$ -	\$ -	\$ 17,392,424	\$ 17,105,994	\$ 286,430	1.7%	
Total Non-Operating Revenues	1,476	-	-	1,476	1,433	43	3.0%	
Total Anticipated Revenues	17,393,900	-	-	17,393,900	17,107,427	286,473	1.7%	
APPROPRIATIONS								
Total Administration	4,249,097	-	-	4,249,097	4,169,296	79,801	1.9%	
Total Cost of Providing Services	11,185,551	-	-	11,185,551	11,045,134	140,417	1.3%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	1,470,052	1,363,413	106,639	7.8%	
Total Operating Appropriations	15,434,648	-	-	16,904,700	16,577,843	326,857	2.0%	
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	489,200	529,584	(40,384)	-7.6%	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	489,200	529,584	(40,384)	-7.6%	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	15,434,648	-	-	17,393,900	17,107,427	286,473	1.7%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	15,434,648	-	-	17,393,900	17,107,427	286,473	1.7%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 1,959,252	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Trenton Housing Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget				FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments					\$ -	\$ -	#DIV/0!
Dwelling Rental	5,268,781				5,268,781	5,222,658	46,123 0.9%
Excess Utilities	65,080				65,080	65,000	80 0.1%
Non-Dwelling Rental	60,200				60,200	60,000	200 0.3%
HUD Operating Subsidy	9,105,803				9,105,803	8,945,314	160,489 1.8%
New Construction - Acc Section 8					-	-	#DIV/0!
Voucher - Acc Housing Voucher					-	-	#DIV/0!
Total Rental Fees	14,499,864	-	-	-	14,499,864	14,292,972	206,892 1.4%
<i>Other Operating Revenues (List)</i>							
Other Revenue	720,836				720,836	1,239,828	(518,992) -41.9%
CFP Administration	482,605				482,605	449,484	33,121 7.4%
CFP Operating	1,689,119				1,689,119	1,123,710	565,409 50.3%
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
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Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Total Other Revenue	2,892,560	-	-	-	2,892,560	2,813,022	79,538 2.8%
Total Operating Revenues	17,392,424	-	-	-	17,392,424	17,105,994	286,430 1.7%
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits (List)</i>							
Interest Earned	1,476				1,476	1,433	43 3.0%
Penalties					-	-	#DIV/0!
Other					-	-	#DIV/0!
Total Interest	1,476	-	-	-	1,476	1,433	43 3.0%
Total Non-Operating Revenues	1,476	-	-	-	1,476	1,433	43 3.0%
TOTAL ANTICIPATED REVENUES	\$ 17,393,900	\$ -	\$ -	\$ -	\$ 17,393,900	\$ 17,107,427	\$ 286,473 1.7%

Appropriations Schedule

Trenton Housing Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget				FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	2,274,205				\$ 2,274,205	\$ 2,171,187	\$ 103,018	4.7%
Fringe Benefits	1,153,547				1,153,547	1,154,423	(876)	-0.1%
Legal	188,000				188,000	187,880	120	0.1%
Staff Training	72,000				72,000	68,880	3,120	4.5%
Travel	39,000				39,000	35,700	3,300	9.2%
Accounting Fees	52,500				52,500	52,500	-	0.0%
Auditing Fees	44,200				44,200	42,000	2,200	5.2%
Miscellaneous Administration*	425,645				425,645	456,726	(31,081)	-6.8%
Total Administration	4,249,097				4,249,097	4,169,296	79,801	1.9%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	277,786				277,786	206,638	71,148	34.4%
Salary & Wages - Maintenance & Operation	2,127,947				2,127,947	2,080,126	47,821	2.3%
Salary & Wages - Protective Services	891,358				891,358	877,599	13,759	1.6%
Salary & Wages - Utility Labor					-	-	-	#DIV/0!
Fringe Benefits	1,497,068				1,497,068	1,453,865	43,203	3.0%
Tenant Services	24,789				24,789	12,989	11,800	90.8%
Utilities	2,746,106				2,746,106	2,802,030	(55,924)	-2.0%
Maintenance & Operation	2,196,171				2,196,171	2,081,080	115,091	5.5%
Protective Services					-	132,612	(132,612)	-100.0%
Insurance	1,047,132				1,047,132	1,039,493	7,639	0.7%
Payment in Lieu of Taxes (PILOT)	269,313				269,313	252,949	16,364	6.5%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	107,881				107,881	105,753	2,128	2.0%
Other General Expense					-	-	-	#DIV/0!
Rents					-	-	-	#DIV/0!
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	11,185,551				11,185,551	11,045,134	140,417	1.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,470,052	1,363,413	106,639	7.8%
Total Operating Appropriations	15,434,648				16,904,700	16,577,843	326,857	2.0%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	489,200	529,584	(40,384)	-7.6%
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	-				489,200	529,584	(40,384)	-7.6%
TOTAL APPROPRIATIONS	15,434,648				17,393,900	17,107,427	286,473	1.7%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	15,434,648				17,393,900	17,107,427	286,473	1.7%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-				-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 15,434,648	\$ -	\$ -	\$ -	\$ 17,393,900	\$ 17,107,427	\$ 286,473	1.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 771,732.40 \$ - \$ - \$ - \$ 845,235.00

Proposed Capital Budget

Trenton Housing Authority
For the Period January 1, 2021 to December 31, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Modernization of Units	\$ 1,780,000				\$ 1,780,000	
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	1,780,000	-	-	-	1,780,000	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,780,000	\$ -	\$ -	\$ -	\$ 1,780,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.